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**AmREIT, INC. ANNOUNCES JANUARY 2010 DIVIDENDS
AND RELEASES 2009 SHARE VALUATION
& 2009 DIVIDEND TAX STATUS**

HOUSTON, January 22, 2010 – AmREIT, Inc., a Houston based real estate company that has elected to be taxed as a real estate investment trust, announced January 2010 dividends on its common shares. The Board of Directors of AmREIT, Inc. declared a dividend of \$0.0414 per share for the month of January 2010 that will be paid on January 29, 2010 to shareholders of record as of January 20, 2010.

We have estimated the value per AmREIT, Inc. share to be \$9.50 as of December 31, 2009. We are providing this estimated value per share in accordance with the National Association of Securities Dealers (which is the former name of the Financial Industry Regulatory Authority, “FINRA”) Conduct Rule 2340 as required by FINRA. This estimated value per share was determined by the AmREIT, Inc. Board of Directors in connection with the merger of AmREIT and REITPlus, Inc. (former name of AmREIT, Inc.) consummated on November 24, 2009. This value was supported by individual real estate appraisals and confirmed by a fairness opinion issued by KeyBanc Capital Markets.

The following tables present the federal income tax status of the 2009 dividends paid on the various classes of shares outstanding during 2009:

**AmREIT Class A Shares, pre-merger
CUSIP #032158107**

Record Date	Payable Date	Total Distribution Per Share	Taxable Ordinary Dividend (Box 1a)	Qualified Dividends (Box 1b) (A)	Capital Gain Distribution (Box 2a)	Un-recaptured Section 1250 Gain (Box 2b) (B)	Return of Capital – Non-Taxable (Box 3)
1/25/2009	1/30/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
2/20/2009	2/27/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
3/20/2009	3/31/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
4/20/2009	4/30/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
5/20/2009	5/30/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
6/20/2009	6/30/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
7/21/2009	7/31/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
8/21/2009	8/31/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
9/20/2009	9/30/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052
10/20/2009	10/30/2009	0.0414	0.025348	0.005240	0.000000	0.000000	0.016052

(A) The amount is included in taxable ordinary dividends and represents the portion identified as qualified dividends.

(B) This amount is included in capital gain distribution and represents unrecaptured section 1250 gain.

As noted in the table above, approximately 38% of the distributions received on AmREIT Class A Shares represent a non-taxable return of capital.

AmREIT Class C Shares, pre-merger
CUSIP #032158305

Record Date	Payable Date	Total Distribution Per Share	Taxable Ordinary Dividend (Box 1a)	Qualified Dividends (Box 1b) (A)	Capital Gain Distribution (Box 2a)	Un-recaptured Section 1250 Gain (Box 2b) (B)	Return of Capital – Non-Taxable (Box 3)
1/25/2009	1/30/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
2/20/2009	2/27/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
3/20/2009	3/31/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
4/20/2009	4/30/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
5/20/2009	5/30/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
6/20/2009	6/30/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
7/21/2009	7/31/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
8/21/2009	8/31/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
9/20/2009	9/30/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000
10/20/2009	10/30/2009	0.0583	0.058300	0.012051	0.000000	0.000000	0.000000

(A) The amount is included in taxable ordinary dividends and represents the portion identified as qualified dividends.

(B) This amount is included in capital gain distribution and represents unrecaptured section 1250 gain.

As noted in the table above, all distributions received on AmREIT Class C Shares are taxable as either ordinary or qualified dividends as a result of their distribution payment preference.

AmREIT Class D Shares, pre-merger
CUSIP #032158404

Record Date	Payable Date	Total Distribution Per Share	Taxable Ordinary Dividend (Box 1a)	Qualified Dividends (Box 1b) (A)	Capital Gain Distribution (Box 2a)	Un-recaptured Section 1250 Gain (Box 2b) (B)	Return of Capital – Non-Taxable (Box 3)
1/25/2009	1/30/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
2/20/2009	2/27/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
3/20/2009	3/31/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
4/20/2009	4/30/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
5/20/2009	5/30/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
6/20/2009	6/30/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
7/21/2009	7/31/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
8/21/2009	8/31/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
9/20/2009	9/30/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015
10/20/2009	10/30/2009	0.0542	0.033185	0.006860	0.000000	0.000000	0.021015

(A) The amount is included in taxable ordinary dividends and represents the portion identified as qualified dividends.

(B) This amount is included in capital gain distribution and represents unrecaptured section 1250 gain.

As noted in the table above, approximately 38% of the distributions received on AmREIT Class D Shares represent a non-taxable return of capital.

REITPlus, Inc. Shares, pre-merger

Record Date	Payable Date	Total Distribution Per Share	Taxable Ordinary Dividend (Box 1a)	Qualified Dividends (Box 1b) (A)	Capital Gain Distribution (Box 2a)	Un-recaptured Section 1250 Gain (Box 2b) (B)	Return of Capital – Non-Taxable (Box 3)
1/15/2009	1/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
2/15/2009	2/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
3/15/2009	3/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
4/15/2009	4/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
5/15/2009	5/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
6/15/2009	6/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
7/15/2009	7/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
8/15/2009	8/15/2009	0.0249	0.000000	0.000000	0.000000	0.000000	0.024900
No dividend declared for Sept		0.0000	0.000000	0.000000	0.000000	0.000000	0.000000
No dividend declared for Oct.		0.0000	0.000000	0.000000	0.000000	0.000000	0.000000

(A) The amount is included in taxable ordinary dividends and represents the portion identified as qualified dividends.

(B) This amount is included in capital gain distribution and represents unrecaptured section 1250 gain.

As noted in the table above, 100% of the distributions received on REITPlus, Inc. Shares represent a non-taxable return of capital.

AmREIT, Inc. Shares

Record Date	Payable Date	Total Distribution Per Share	Taxable Ordinary Dividend (Box 1a)	Qualified Dividends (Box 1b) (A)	Capital Gain Distribution (Box 2a)	Un-recaptured Section 1250 Gain (Box 2b) (B)	Return of Capital – Non-Taxable (Box 3)
11/30/2009	12/15/2009	0.0414	0.000000	0.000000	0.000000	0.000000	0.041400
12/21/2009	12/31/2009	0.0414	0.000000	0.000000	0.000000	0.000000	0.041400

(A) The amount is included in taxable ordinary dividends and represents the portion identified as qualified dividends.

(B) This amount is included in capital gain distribution and represents unrecaptured section 1250 gain.

As noted in the table above, 100% of the distributions received on AmREIT, Inc. Shares represent a non-taxable return of capital.

About AmREIT, Inc.

AmREIT, Inc. is a full service real estate company that focuses on acquiring and creating value on Irreplaceable CornerTM commercial properties in three of the top six major growth markets throughout the United States. For 25 years, we have provided our clients and investors with financial transparency, reliability and creation of value for future real estate investment growth. We have access to a variety of capital markets including public and private financial companies and institutional investors, and our platform has grown from approximately \$100 million in assets in 2002 to approaching \$1 billion. We have elected to be taxed as a real estate investment trust ("REIT") for federal income tax purposes. AmREIT, Inc. is headquartered in Houston, Texas and has an office in Dallas, Texas.

For more information, call Chad Braun, Chief Financial Officer of AmREIT, Inc., at (713) 850-1400. AmREIT, Inc. is online at www.amreit.com.

Certain of the statements in this press release are "forward-looking statements" for purposes of Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, and as such may involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of AmREIT, Inc. to be materially different from the future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements, including statements about the value of, income produced by and effects of purchases by AmREIT, Inc. and the funds it manages and statements about the markets in which AmREIT, Inc. does business, are based on information presently available to management and are subject to various risks and uncertainties, including, without limitation, those described herein and in AmREIT, Inc.'s Annual Report on Form 10-K for the year ended December 31, 2007 under the caption "Risk Factors," and in AmREIT, Inc.'s other SEC reports and filings, which may include updated and additional risk factors that you should consider. This press release should be read in conjunction with the Company's financial statements and related footnotes filed with the SEC, including, without limitation, the financial statements and footnotes set forth in the Company's Annual Report on Form 10K for the year ended December 31, 2007. You should not place undue reliance on forward-looking statements, since the statements speak only as of the date that they are made. AmREIT, Inc. has no obligation and does not undertake to publicly update, revise or correct any of the forward-looking statements after the date of this press release, or after the respective dates on which such statements otherwise are made, whether as a result of new information, future events or otherwise.

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